

Water coverage to keep you safe.

In recent decades, temperatures and severe weather events in Canada have been on the rise. According to Environment Canada, severe weather events that used to happen every 40 years can now be expected every six and flooding represents 40% of all natural disasters.

Most Canadians don't know what their home insurance policies cover when it comes to water damage. For example most policies typically cover water damage caused within the home like burst pipes but damage caused by water coming from outside like sewer back-up, sump failure and overland water is optional. Believe it or not, flood protection for your home didn't exist until 2015, but now insurance companies have created coverage enhancements so customers can get the water coverage they need to keep you safe.

Sewer Back-up and Overland Water (often referred to as Flood) is available now for eligible customers at an affordable cost as part of your home/tenants/condo insurance policy.

FREQUENTLY ASKED QUESTIONS...

I ALREADY HAVE HOME INSURANCE, SO AM I COVERED FOR WATER DAMAGE?

Your basic policy only covers water damage for things like burst pipes. Sewer Back-up is an option and not automatically included. Overland Water or Flood is new coverage. Speak to your Broker to find out what is and isn't covered by your policy and, most importantly, to choose the coverage that is right for you.

IS WATER & FLOOD COVERAGE THE SAME WITH EVERY INSURANCE COMPANY?

The coverage provided by insurance companies can be different. Each company manages their water coverage slightly different – with some companies coverage is optional, some read the coverage in automatically and some have eligibility requirements that may limit or restrict the coverage available altogether. To learn more, contact your insurance broker.

IS THE NEW OVERLAND WATER/FLOOD COVERAGE AVAILABLE TO EVERYONE?

Overland water and flood is available to the vast majority of customers but every insurer has eligibility requirements that may limit or restrict the coverage altogether. To find out if you are eligible, contact your Broker.

I AM A RENTER / CONDO OWNER IN A HIGHRISE, WHY DO I NEED EXTRA WATER COVERAGE?

Those living in a high rise building do not think about their unit being rendered unlivable when excessive water on the main floor knocks out power or disables elevators. Without the proper coverage you run the risk of having to pay out of pocket to make alternate living arrangements while it takes time for these things to be repaired.

I LIVE ON A HILL OR I AM NOT NEAR A BODY OF WATER – WHY DO I NEED OVERLAND WATER / SEWER BACK UP?

Overland water insurance can cover more than just water rising over the river banks. Torrential rainfall or spring melting are both significant sources of surface water that could enter your home and this could happen wherever you reside. Water coming in from sewer pipes or drains, from septic back up or failed sump pumps are also common claims that are covered with Sewer Back-up on your policy.

We're Here to Help

Contact your Rhodes & Williams Broker to discuss your water coverage options.

For more information, please visit www.watercoverage.com.

